



Good afternoon,

As a tennis player, we'd like to provide you with some quick information on the FACE Fund, your savings account for major amenity renovations, vote in front of our homeowners now.

If you have already voted, Thank You. You can disregard this letter.

If you have NOT voted, please read on.

I hope we can provide you with enough information to cast your YES vote.

Currently, this is the status of the FACE Fund:

1. The FACE Fund is collected from new home buyers at the time of closing and currently equals the amount of the HOA Annual dues
2. Homeowners PRIOR to 2012 receive an exemption from paying if they relocate within IronOaks. No buyers after 2012 receive an exemption.

Some examples to recent FACE Fund projects:

- Sunsets restaurant (a loss as much as \$600,000 per year) is now Stone & Barrel which has been operating at break-even / slight profit
- Pickleball Courts were added to the community and is a thriving amenity with over 400 members
- Grill on the Green Restaurant is currently being remodeled and has been 100% funded by the FACE Fund

Proposed FACE Fund:

1. Allow the FACE Fund fee amount to be increased to up to 2 times the HOA annual assessment allowing the amenity savings account to accumulate faster
2. Allow ALL current and future homeowners a one-time exemption from paying this fee.

Addressing the fitness center as a whole is a top priority. It is important to you play within a facility supporting your tennis needs. Acquiring funding via the FACE Fund enables enhancements to happen more quickly. Approving the FACE Fund vote will ensure new buyers pay their fair share for improvements like these and minimize the cost for current homeowners.

How to Vote:

1. Please take a moment to vote electronically at <https://ironoaks.ivotehoa.com/register>

You will need your personal registration code which is: FILL IN

Once you enter your code, click the "NEXT" button

Fill in your information and click "NEXT"

Click either Yes or No to cast your vote.

2. Paper ballots are available at the Oakwood Concierge. Ballots are not mailed to homeowners without a request.

Problems? Email Elections@slhoa3.com

Thank you for your time and consideration